

July 19, 2022

WOLCOTT ENTERPRISE

**PLEASE PUBLISH THE ANNUAL REPORT ONE TIME
DURING THE WEEK OF: August 1-5, 2022**

IF YOU HAVE ANY QUESTION, PLEASE CALL MARSHA AT 219-279-2418.

TRI-COUNTY SCHOOL CORPORATION
105 N 2ND STREET
WOLCOTT IN 47995

E-MAIL FILE TO WOLC ENT: 7/19/22

ANNUAL FINANCIAL REPORT

2021 (2021-2022)

County Number: 91

School Corporation Number: 8535

TRI-COUNTY SCHOOL CORPORATION

Any questions regarding this report should be directed to:

Marsha Bell, Treasurer (219) 279-2418

RECEIPTS COMPARISONS
CALENDAR YEAR 2021

RECEIPTS ACCOUNTS	2021 APPROVED BUDGET RECEIPTS	2021 ACTUAL RECEIPTS
EDUCATION FUND		
1000 LOCAL SOURCES	156,000.00	169,487.98
2000 INTERMEDIATED SOURCES	720.00	563.21
3000 STATE SOURCES	4,745,694.00	5,245,558.73
4000 FEDERAL SOUCES		5811.93
5000 OTHER FINANCING SOURCES		
6000 OTHER REVENUE		
TOTAL	<u>4,902,414.00</u>	<u>5,421,421.85</u>
REFERENDUM FUND		
1000 LOCAL SOURCES	<u>2,151,269.00</u>	<u>2,194,488.47</u>
TOTAL	2,151,269.00	2,194,488.47
DEBT SERVICE FUND		
1000 LOCAL SOURCES	522,656.00	536,942.01
5000 OTHER FINANCING SOURCES		
TOTAL	<u>522,656.00</u>	<u>536,942.01</u>
OPERATIONS FUND		
1000 LOCAL SOURCES	3,168,796.00	3,263,420.47
3000 STATE SOURCES	10,000.00	9,000.00
5000 OTHER FINANCING SOURCES	708,854.00	779,568.20
6000 OTHER REVENUE	400.00	349.65
TOTAL	<u>3,888,050.00</u>	<u>4,052,338.32</u>
RAINY DAY FUND		
1000 LOCAL SOURCES		
5000 OTHER FINANCING SOURCES		<u>500,000.00</u>
TOTAL		500,000.00
GRAND TOTAL	11,464,389.00	12,705,190.65

EXPENDITURE COMPARISON
CALENDAR YEAR 2021

EXPENDITURE ACCOUNTS	2021 APPROVED BUDGET EXPENDITURES	2021 ACTUAL EXPENDITURES
<u>EDUCATION FUND</u>		
11000 INSTRUCTION/REGULAR PROGRAMS	2,601,181.73	2,599,948.82
12000 INSTRUCTION/SPECIAL PROGRAMS	523,320.00	480,387.46
14000 INSTRUCTION/SUMMER SCHOOL	20,670.00	18,756.41
17000 PAYMENTS TO GOVERNMENTAL UNITS	108,800.00	85,100.60
21000 SUPPORT SERVICES/PUPIL	313,184.00	328,719.92
22000 SUPPORT SERVICES/INST STAFF	290,197.48	276,972.63
24000 SUPPORT SERVICES/SCHOOL ADMIN	478,100.00	447,572.01
60000 NON-PROGRAMED CHARGES		777,225.20
TOTAL	4,335,453.21	5,014,683.05
<u>REFERENDUM FUND</u>		
11000 INSTRUCTION/REGULAR PROGRAMS	1,170,550.00	1,138,670.21
12000 INSTRUCTION/SPECIAL PROGRAMS	108,880.00	88,110.29
16000 REMEDIATION PROGRAM	53,150.00	40,828.86
17000 PAYMENTS TO GOVERNMENTAL UNITS	128,300.00	24,672.42
21000 SUPPORT SERVICES/PUPIL	156,420.00	151,725.81
24000 SUPPORT SERVICES/SCHOOL ADMIN	211,420.00	202,760.22
26000 OPERATION & MAINT OF PLANT SERV	40,300.00	30,650.14
40000 FACILITY AQUISITION AND CONSTR	400,000.00	400,000.00
TOTAL	2,269,020.00	2,077,417.95
<u>DEBT SERVICE FUND</u>		
50000 DEBT SERVCIES	679,763.00	605,512.50
60000 NON-PROGRAMED CHARGES	5,060.00	5,060.00
TOTAL	684,823.00	610,572.50
<u>OPERATIONS FUND</u>		
23000 SUPPORT SERVICES/GENERAL ADMIN	373,816.00	329,444.83
25000 SUPPORT SERVICES/BUSINESS	715,429.51	606,207.12
26000 OPERATION & MAINT OF PLANT SERV	1,292,175.92	1,154,927.86
27000 STUDENT TRANSPORTATION	1,473,330.00	1,068,863.81
30000 OPERATION OF NON-INSTRUC'L SERV	22,810.00	16,420.63
40000 FACILITY AQUISITION AND CONSTR	836,314.64	258,082.22
60000 NON-PROGRAMED CHARGES		500,000.00
TOTAL	4,713,876.07	3,933,946.47
<u>RAINY DAY FUND</u>		
11000 INSTRUCTION/REGULAR PROGRAMS	70,000.00	0.00
23000 SUPPORT SERVICES/GENERAL ADMIN	0.00	0.00
25000 SUPPORT SERVICES/BUSINESS	50,000.00	0.00
26000 OPERATION & MAINT OF PLANT SERV	50,000.00	17,954.34
40000 FACILITY AQUISITION AND CONSTR	400,000.00	542,243.41
TOTAL	570,000.00	560,197.75
GRAND TOTAL	12,573,172.28	12,196,817.72

PAYMENTS IN EXCESS OF \$2,500 MADE TO VENDORS

CALENDAR YEAR 2021

VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND	TOTAL AMOUNT
M.A.S.E. INSURANCE TRUST	412,271.14	119,164.28	531,435.42
INTERNAL REV SERV/TAX WITHDRAW	212,074.37	72,322.92	284,397.29
CARROLL WHITE REMC		230,361.00	230,361.00
G & G BUSSING INC		219,162.17	219,162.17
INDIANA STATE TEACHERS RET FUN	186,527.02	14,373.41	200,900.43
NIPSCO		179,011.45	179,011.45
P.E.R.F.	45,650.22	84,431.10	130,081.32
CARL D DILLING		119,131.80	119,131.80
THERAPY SOLUTIONS LLC	93,043.13		93,043.13
ENGLISH TRANSPORTATION LLC		70,206.65	70,206.65
DELL FINANCIAL SERVICES LLC		63,116.83	63,116.83
ADAM SCOTT WAIBEL		60,212.50	60,212.50
CHESTER INC, INFORMATION TECH		47,115.74	47,115.74
CO-ALLIANCE LLP		46,104.09	46,104.09
ANTHEM BLUE CROSS BLUE SHEILD	30,794.78	11,944.00	42,738.78
TIAA-CREF	21,512.00	11,803.00	33,315.00
COOPERATIVE SCHOOL SERVICE	28,659.75		28,659.75
EDUCATION NETWORKS OF AMERICA		27,196.82	27,196.82
SOUTH NEWTON SCHOOL CORP	24,651.16		24,651.16
NORTH MECHANICAL SERVICES, INC		23,906.51	23,906.51
COMODO SECURITY SOLUTIONS		23,400.00	23,400.00
TOWN & COUNTRY CONSTRUCTION IN		20,465.70	20,465.70
XEROX CORPORATION		19,300.03	19,300.03
F.J.F SERVICES - FLOOKS LAB		18,805.00	18,805.00
CHASE CARD SERVICES	5,129.50	13,136.04	18,265.54
WASTE MANAGEMENT OF CENTRAL IN		17,465.85	17,465.85
RENSELAER CENTRAL SCHOOL CORP	17,108.51		17,108.51
VIG SOLUTIONS		16,404.75	16,404.75
SHARP SCHOOL SERVICES INC		16,050.00	16,050.00
POWERSCHOOL GROUP LLC		15,936.77	15,936.77
APPLE COMPUTER INC		14,879.50	14,879.50
A.E. BOYCE COMPANY INC	204.12	14,067.31	14,271.43
SMOOTHWALL INC		13,736.00	13,736.00
APPLE INC		13,599.50	13,599.50
AUL HEALTH BENEFIT TRUST	12,500.00	1,000.00	13,500.00
J.H. SAYLOR COMPANY INC		13,348.76	13,348.76
KIRBY RISK CORPORATION		12,730.97	12,730.97
AUTO WORKS INC		12,709.98	12,709.98
MIDWEST TRANSIT EQUIPMENT INC		11,379.94	11,379.94
LINEWIZE		11,374.00	11,374.00
EMPOWER LEARNING LLC		9,716.00	9,716.00
KS STATEBANK		9,617.74	9,617.74
LEWIS KAPPES ATTORNEYS AT LAW		9,253.20	9,253.20
RODNEY J CONN		9,000.00	9,000.00
WOLCOTT MUNICIPAL UTILITIES		8,935.80	8,935.80
BYTESPEED, LLC		8,715.00	8,715.00

CLARK'S CUTTING EDGE INC		8,580.00	8,580.00
ROEING CORPORATION		8,475.00	8,475.00
REMINGTON MUNICIPAL UTILITIES		8,100.66	8,100.66
DY KNOW LLC		7,434.00	7,434.00
INFORMATION & RECORDS ASSOCI		7,404.60	7,404.60
HAMMEL FLOOR SERVICE, INC		7,250.00	7,250.00
THE PAPER CORPORATION	7,036.48		7,036.48
GORDON FOOD SERVICE		6,445.10	6,445.10
WIERS INTERNATIONAL TRUCKS INC		6,438.22	6,438.22
GREG SCHNEIDER ELECTRIC LLC		6,136.95	6,136.95
PRODUCTIVE CORPORATION		6,014.00	6,014.00
PERMA-BOUND	5,773.36		5,773.36
TRANE U.S. INC		5,578.99	5,578.99
CATCHON INC		5,525.00	5,525.00
TK ELEVATOR CORPORATION		5,409.89	5,409.89
JOHNSON CONTROLS		5,358.60	5,358.60
BANK OF WOLCOTT - HSA ACCNT	2,586.00	2,533.00	5,119.00
QUILL LLC	3,669.95	1,364.87	5,034.82
MATRIX TRUST (DEN)		5,000.00	5,000.00
MENARDS - WEST LAFAYETTE		4,905.09	4,905.09
ELECTRONIC SYSTEMS GROUP, INC		4,790.71	4,790.71
QUINLAN & FABISH MUSIC CO	405.90	4,159.14	4,565.04
MAXWELL SALES INC		4,562.06	4,562.06
CDW GOVERNMENT INC	365.13	4,041.81	4,406.94
CANADY LABS INC		4,292.20	4,292.20
ADTEC ADMIN & TECHN CONSULTING		4,240.00	4,240.00
SCHOOL DATEBOOKS INC	4,139.33		4,139.33
WELDSTAR COMPANY	4,060.45		4,060.45
THE SCHAMBER GROUP INC		4,000.00	4,000.00
BRAINPOP LLC		3,990.00	3,990.00
NAPA - S & L AUTO PARTS		3,896.21	3,896.21
WENDELS FLOOR CARE		3,855.00	3,855.00
COOPERATIVE SCH SERV -BLDG FND		3,822.15	3,822.15
SWEETWATER SOUND		3,767.36	3,767.36
CENTURYLINK		3,726.07	3,726.07
SCHOOL TECH SUPPLY (STS EDUC)		3,476.36	3,476.36
LEE COMPANY INC		3,440.00	3,440.00
CXTEC		3,295.78	3,295.78
INDIANA SCHOOL BOARD ASSOCIATI		3,200.00	3,200.00
STANDARD FOR SUCCESS, LLC		3,186.00	3,186.00
YODER'S PORTABLE BUILDINGS		3,180.00	3,180.00
REMINGTON TRUE VALUE		3,173.88	3,173.88
WOLCOTT POST OFFICE	2,538.00	586.00	3,124.00
JOSHUA FURRER		3,100.00	3,100.00
GREG SCHNEIDER ELEC: MOTOR CO		3,013.25	3,013.25
BOOK SYSTEMS INC	70.00	2,900.00	2,970.00
WABASH VALLEY EDUCATION CENTER	2,931.83		2,931.83
TRI-COUNTY JR-SENIOR HIGH SCH	1,230.00	1,650.00	2,880.00
DEVIN K BELL		2,839.63	2,839.63
SBS GROUP, LLC		2,800.00	2,800.00
U.S. POSTAL SERVICE	1,638.45	974.90	2,613.35
WEVIDEO INC		2,567.00	2,567.00

CERTIFIED SALARY
In Effect June 30, 2022

COUNT	YEARS OF EXPERIENCE	2021-2022 BASE PAY	FULL TIME EQUIV	TOTAL SALARY
1	39	\$ 63,945	0.8142	\$ 52,065
1	11	\$ 47,322	1	\$ 47,322
1	0	\$ 42,591	1	\$ 44,918
1	2	\$ 42,175	1	\$ 42,175
1	20	\$ 59,066	1	\$ 59,066
1	14	\$ 51,822	1	\$ 51,822
1	8	\$ 41,345	1	\$ 41,345
1	2	\$ 42,175	1	\$ 42,175
1	0	\$ 40,591	1	\$ 40,591
1	19	\$ 57,671	1	\$ 57,671
1	10	\$ 50,988	1	\$ 50,988
1	19	\$ 56,925	1	\$ 56,925
1	10	\$ 44,588	1	\$ 44,588
1	0	\$ 40,591	1	\$ 40,591
1	10	\$ 47,810	1	\$ 47,810
1	14	\$ 52,970	1	\$ 52,970
1	24.5	\$ 60,961	1	\$ 60,961
1	11	\$ 51,624	1	\$ 51,624
1	47	\$ 71,405	1	\$ 71,405
1	32	\$ 72,872	1.0546	\$ 76,854
1	3.5	\$ 42,175	1	\$ 42,175
1	12	\$ 53,688	1	\$ 53,688
1	6.5	\$ 42,820	1	\$ 42,820
1	42.5	\$ 71,476	1	\$ 71,476
1	0.5	\$ 40,591	1	\$ 40,591
1	27	\$ 66,054	1	\$ 66,054
1	16.5	\$ 52,245	1	\$ 52,245
1	22	\$ 60,611	1	\$ 60,611
1	20	\$ 59,066	1	\$ 59,066
1	23	\$ 62,537	1	\$ 62,537
1	14	\$ 55,005	1.0328	\$ 56,808
1	2	\$ 42,175	1	\$ 42,175
1	7	\$ 45,767	1	\$ 45,767
1	9	\$ 47,351	1	\$ 47,351
1	34.5	\$ 70,756	1	\$ 70,756
1	19	\$ 56,250	1	\$ 56,250
1	0	\$ 40,591	1	\$ 40,591
1	13	\$ 51,931	1	\$ 51,931
1	10	\$ 46,502	1	\$ 46,502
1	10	\$ 50,645	1	\$ 50,645
1	24	\$ 65,595	1	\$ 65,595
1	26	\$ 65,213	1	\$ 65,213
1	17	\$ 55,139	1	\$ 55,139
1	0	\$ 40,591	1	\$ 40,591
1	10	\$ 50,577	1	\$ 50,577
1	25.5	\$ 58,572	1	\$ 58,572
1	17	\$ 55,018	1	\$ 55,018
1	20	\$ 58,974	1.2186	\$ 71,864
1	12	\$ 48,976	1	\$ 48,976
1	10	\$ 47,533	1	\$ 47,533
1	35.5	\$ 59,902	0.8000	\$ 47,922
1	13	\$ 54,640	1.1257	\$ 61,507
1	6	\$ 45,796	1	\$ 45,796
1	39	\$ 71,405	1	\$ 71,405
1	15	\$ 48,711	1	\$ 48,711
1	1	\$ 40,686	1	\$ 40,686
1	5	\$ 45,796	1	\$ 45,796
1	7	\$ 44,531	1	\$ 44,531
1	14	\$ 51,841	1	\$ 51,841
1	4	\$ 42,232	1.2186	\$ 51,463
1	4	\$ 42,232	1	\$ 42,232
1	34	\$ 68,318	1.02732	\$ 70,185
1	23	\$ 62,289	1	\$ 62,289
63		\$ 3,322,240	63.346	\$ 3,337,347

Total Number of Certified part-time employees 2
Total Number of certified full-time 61
The salary does not include the (3%) Employer paid Contribution to Indiana
State Teacher's Retirement Fund

EXTRA-CURRICULAR SALARY SCHEDULE
in effect June 30, 2022

<u>ACTIVITIES</u>			<u>ATHLETICS</u>		
Academic Super Bowl (MS)	\$	432	<u>BOYS</u>		
Academic Super Bowl (HS)	\$	432	Basketball Varsity		\$ 6,409
Academic Super Bowl (TCI)	\$	432	Ass't Varsity		\$ 3,180
Academ Math Competition Coach - HS	\$	432	Ass't Varsity /Freshmen		\$ 3,180
Academ Writing Competition Coach - HS	\$	432	7th & 8th (2)		\$ 1,766
Art Club - JrHS	\$	432	6th		\$ 1,057
Audio Visual Club	\$	704	Elem Skills Practice		\$ 844
Backpack Coordinator	\$	2,000			
Band Director	\$	2,899	Baseball Varsity		\$ 3,180
Band Auxiliary Sponsor	\$	1,405	Ass't Varsity		\$ 1,919
Battle of The Books-Jr/Sr (2)	\$	432			
Battle of The Books-TCI (3)	\$	432	Football Varsity		\$ 6,409
BPA Advisor	\$	2,117	Ass't Football Varsity (2)		\$ 3,180
BPA Advisor Ass't	\$	1,405	Ass't Varsity - Freshman		\$ 3,180
Cavalier Couriers Sponsor (Jr/Sr)	\$	432	7th & 8th (2)		\$ 1,766
Cheerleaders & Pep Block (H.S.)	\$	2,354	3rd,4th,5th,6th (2)		\$ 1,057
Cheerleaders & Pep Block (9th)	\$	806			
Cheerleaders & Pep Block (JRHS)	\$	1,405	Golf Varsity		\$ 2,097
Choral Director	\$	1,766			
Choral Show Choir	\$	540	Track Varsity		\$ 3,180
Class Sponsor - Seniors (2)	\$	552	Ass't Varsity		\$ 1,766
Class Sponsor - Juniors (2)	\$	1,057	7th & 8th (2)		\$ 1,405
Dept Chair - Business	\$	537			
Dept Chair - CTE (Voc)	\$	537	Varsity Wrestling		\$ 3,246
Dept Chair- Fine Arts	\$	537	Ass't Varsity Wrestling		\$ 1,947
Dept Chair - Jr. High Team	\$	537	Jr High Wrestling		\$ 1,623
Dept Chair - Language Arts	\$	537			
Dept Chair - Math Dept	\$	537	<u>GIRLS</u>		
Dept Chair - Science	\$	537	Basketball Varsity		\$ 6,409
Dept Chair - Social Studies	\$	537	Ass't Varsity		\$ 3,180
Dept Chair - Spec Educ	\$	537	7th & 8th (2)		\$ 1,766
Drama Director	\$	1,602	6th		\$ 1,057
Ass't Drama Director	\$	1,405	5th		\$ 844
Art Supervisor - Drama	\$	1,405			
Elementary Club(s) (6) (Per Principal)	\$	552	Golf Varsity		\$ 2,097
FFA Advisor (2)	\$	2,117			
Foreign Lng - Spanish Club Sponsor	\$	1,405	Softball Varsity		\$ 3,180
Foreign Lng - Spanish W/O Trip Abroad	\$	552	Ass't Varsity		\$ 1,919
Garden Club - TCI	\$	552			
Light & Sound Director	\$	1,405	Track Varsity		\$ 3,180
Musical Director	\$	1,602	Ass't Varsity		\$ 1,766
Ass't Musical Director	\$	1,405	Middle School		\$ 1,405
Art Supervisor - Musical	\$	1,405			
National Honor Society-HS	\$	1,766	Volleyball Varsity		\$ 3,180
National Honor Society- JRHS	\$	552			
Student Publication (Not Yearbook)	\$	902	Ass't Varsity		\$ 1,766
Robotics - JrHs (3)	\$	552	9th		\$ 1,340
Robotics - TCI (3)	\$	552	7th & 8th (2)		\$ 1,188
RTI Leader - TCP (Response to Intervention)	\$	446	Elementary Volleyball		\$ 1,057
RTI Leader - TCI (Response to Intervention)	\$	446			
SADD Sponsor	\$	1,057	<u>CO-ED</u>		
School Improvement Team-TCP (4)	\$	537	Cross Country Varsity		
School Improvement Team-TCI (4)	\$	537	-If 1 Team, Boys & Girls		\$ 2,410
School Improvement Team-MSHS (8)	\$	537	-If 2 Teams, Boys & Girls		\$ 3,617
Science Club Sponsor	\$	704	6th, 7th, & 8th Grade (co-ed)		\$ 1,057
Spell Bowl - TCI	\$	552	Summer Baseball/Softball Coordinator		\$ 1,495
Stem Club - TCI	\$	552			
Student Council Sponsor (HS)	\$	1,766			
Student Council Sponsor (JrHS)	\$	866	Weight Room Supervisor		\$ 1,057
Student Council Sponsor - TCI (2)	\$	552			
Sunshine Society Sponsor (2)	\$	552			
Teacher Mentor (1:1 per # of New Teachers)	\$	636			
Yearbook Sponsor	\$	2,117			

Noncertified Employee Classifications
and Range of Pay Rates in Effect 2021-2022

<u>Classifications</u>	<u>Hourly Range of Pay Rates</u>
Instructional Aides	\$ 12.27 - 14.92
Classroom Instructors	26.40
Cafeteria & Food Service	12.27 - 15.12
Food Service Director	18.89
Health Services	30.28
Office/Clerical/Secretaries/Accounting	13.51 - 28.28
Maintenance & Custodial	13.50 - 18.89
Maintenance Director	66,697./yr
Computer/Techn	42,365. - 63,881./yr
Pool Personnel	7.25 - 16.84
Bus/Van Drivers	14.48/hr, 89.03/day - 92.13/day
School Security	44,000./yr
Total number of noncertified part-time employees (5- Hrs)	<u>8</u>
Total number of noncertified full-time employees (5+ Hrs)	<u>62</u>

Certified Administrative Staff
in effect June 30, 2022

Lowest Salary	\$ 69,935
Highest Salary	106,000
Average Salary	84,051
Number of Personnel	6

Salaries do not include the 3% paid by Corporation to Teachers' Retirement Fund

Student Enrollment
October 1, 2021

<u>Grade Level</u>	<u>Enrollment</u>
Pre-School Ages 0-2 (PW)	-
Prekindergarten Ages 3-5 (PK)	35
Kindergarten	62
Grade 1	52
Grade 2	66
Grade 3	54
Grade 4	69
Grade 5	48
Grade 6	52
Elementary Ungrade	
Grade 7	52
Grade 8	56
Grade 9	61
Grade 10	63
Grade 11	47
Grade 12	47
Grade 12+/Adult (13)	
Total	<u>764</u>

Assessed Valuation and Tax Rates
Calendar Years 2021 and 2022

	<u>Pay 2021</u>	<u>Pay 2022</u>
Assessed Valuation	\$646,897,960	\$668,656,361
Assessed Valuation - Referendum	\$734,928,551	\$763,771,624
Tax Rate - Education	N/A	N/A
Tax Rate - Referendum (Post 2009)	0.2727	0.2685
Tax Rate - Debt Service Fund	0.0749	0.0815
Tax Rate - Operations Fund	0.4175	0.4217
	0.7651	0.7717
TOTAL RATE	0.7651	0.7717

Statement of Indebtedness
Calendar Year End December 2021

<u>Indebtedness</u>	
Holding Company - Public & Private	\$ -
Pension Bonds	\$ -
Qualified School Construction Bond (Stimulus)	\$ -
School Bonds	\$ 1,575,000
Temporary Loans	-
Total	\$ 1,575,000
Outstanding Encumbrances - All Funds	\$ 796,370

I hereby certify that the financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date August 1, 2022

Signature  _____

Jason Kilmer, Secretary
Board of School Trustees
Tri-County School Corporation
105 N 2ND Street
Wolcott, IN 47995