

NOTICE TO TAXPAYERS

The Notice to Taxpayers is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **Tri-County Corporation Office**.

Notice is hereby given to taxpayers of **TRI COUNTY SCHOOL CORPORATION, White County, Indiana** that the proper officers of **Tri-County School Corporation** will conduct a public hearing on the year **2020** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Tri-County School Corporation** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Tri-County School Corporation** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Tri-County School Corporation** will meet to adopt the following budget:

Public Hearing Date	Monday, September 23, 2019
Public Hearing Time	6:00 PM
Public Hearing Location	Tri-County Corporation Office

Adoption Meeting Date	Monday, October 14, 2019
Adoption Meeting Time	7:00 PM
Adoption Meeting Location	Tri-County Corporation Office

Est. School Operations Max Levy	\$2,594,820
Property Tax Cap Credit Estimate	\$6,069

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0022-REFERENDUM FUND - EXEMPT OPERATING - POST 2009	\$2,026,193	\$2,017,308	\$0	\$1,956,286	3.12%
0061-RAINY DAY	\$970,000	\$0	\$0	\$0	
0180-DEBT SERVICE	\$697,153	\$524,737	\$0	\$473,060	10.92%
3101-EDUCATION	\$3,999,680	\$0	\$0	\$0	
3300-OPERATIONS	\$4,537,732	\$2,650,850	\$0	\$2,506,766	5.75%
Totals	\$12,230,758	\$5,192,895	\$0	\$4,936,112	

Pursuant to IC 20-40-18-6(b)(3), the **Tri-County School Corporation** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption

14-Oct-19

Sources and Estimates of Revenue for Capital Project Plan	2020
1.) Projected December 31, 2019 Capital Projects Fund Cash Balance	400,000
2.) Less Encumbrances Carried Forward from Previous Year	
3.) Estimated Cash Balance Available for Plan	400,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	700,000
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	300,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	1,400,000

Pursuant to IC 20-40-18-6, the TRI-COUNTY SCHOOL CORPORATION plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/14/2019**

Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
TCP Window Updates	1/1/2020	12/31/2020	\$ 31,000.00
TCP Dishwasher	1/1/2020	12/31/2020	\$ 14,000.00
TCP Kitchen Cooler Equipment	1/1/2020	12/31/2020	\$ 15,000.00
TCI Parking Lot Repair	1/1/2020	12/31/2020	\$ 10,000.00
TCI Kitchen Cooler Equipment	1/1/2020	12/31/2020	\$ 15,000.00
Consultation and Professional Fees	1/1/2020	12/31/2020	\$ 25,000.00
JR/SR High Parking Lot Repair	1/1/2020	12/31/2020	\$ 30,000.00
JR/SR High Roof Repair	1/1/2020	12/31/2020	\$ 10,000.00
HVAC Mechanical Service Agreement	1/1/2020	12/31/2020	\$ 15,000.00
TCP Parking Lot Repair	1/1/2020	12/31/2020	\$ 10,000.00
Utilities, Heat/Gas, Electric, Water/Sewage, Telephone, etc.	1/1/2020	12/31/2020	\$ 415,000.00
Property Insurance	1/1/2020	12/31/2020	\$ 35,000.00

Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2020 - 2024**

Pursuant to IC 20-40-18, TRI-COUNTY SCHOOL CORPORATION does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2020 through 2024. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2020	2021	2022	2023	2024
1	2012 IC Corp (78)	S-2	C	Owned	120,000				
2	2012 IC Corp (72)	S-10	C	Owned	100,000				
3	2013 IC	S-6	C	Owned		100,000			
4	2013 IC	S-14	C	Owned		100,000			
5	2014 Starcraft	V-101	A	Owned			75,000		
6	2014 Starcraft	V-102	A	Owned			75,000		
7	2016 Starcraft	V-104	A	Owned			75,000		
8	2016 IC	s-12	C	Owned				110,000	
9	2017 Chevy Express	V-103	A	Owned				75,000	
10	2018 IC Corp (72)	s-11	C	Owned					120,000
11									
12									
13									
14									
Replacement Cost Totals					220,000	200,000	225,000	185,000	120,000